

To:
THE GENERAL MEETING OF SHAREHOLDERS

REQUEST for approval/ratification
of Contract No. PET4/2024 concluded with Electrocentrale București SA

Pursuant to:

- Article 52 paragraph (1) of Government Emergency Ordinance (GEO) No.109/2011¹ „The Board of Directors [...] convenes the General Meeting of Shareholders in order to approve any transaction if its value, individually or in a series of concluded transactions, exceeds 10% of the value of net assets [...] or exceeds 10% of the revenue ... with the controlling shareholders or with a company controlled by such shareholders”;
- Article 52 paragraph (3) of Government Emergency Ordinance No.109/2011 „the Board of Directors [...] informs the shareholders, during the first General Meeting of Shareholders following the legal act, on any transaction concluded by the public company with:
 - a) the persons provided in paragraph (1) and (2) and the value of the transaction does not exceed the level established in paragraph (1);
 - b) another public company or with the public supervisory authority, if the transaction has, individually or in a series of transactions, a value of at least the equivalent in RON of EUR 100,000”.

we propose to the General Meeting of Shareholders the ratification/approval of Gas Sale Contract No. PET4/2024 concluded in March 2024 with Electrocentrale București SA, for the sale of a natural gas quantity of 3,060,214.000 MWh, with delivery between April 1, 2024 - April 1, 2025, at RON 120/MWh, to which VAT and NTS entry tariff is added. The contract price is RON 379,435,933.86, without VAT. Please note that this contract was concluded in accordance with GEO No. 27/2022². Pursuant to this ordinance, the quantity is allocated by the Transmission System Operator (SNGN Transgaz SA) and the price was established in accordance with Article 12.

Draft Resolution

„The Ordinary General Meeting of Shareholders ratifies/approves the *Natural Gas Sale Contract No. PET4/2024 concluded with Electrocentrale București SA.* ”

Dan Dragoș DRĂGAN
Chairman of the Board of Directors

Răzvan POPESCU
Chief Executive Officer

Aristotel Marius JUDE
Deputy Chief Executive Officer

Gabriela TRÂNBIȚAȘ
Chief Financial Officer

Radu Costică MOLDOVAN
Director of Energy Trading Department

¹ GEO No. 109/November 30, 2011 on corporate governance of public companies as subsequently amended and supplemented.

² GEO No. 27/ March 18, 2022 on measures applicable to final customers on the electricity and natural gas market between April 1, 2022 - March 31, 2023, and on the amendment of certain normative acts in the field of energy, as subsequently amended and supplemented.